

**Meadow Woods Homeowners Association, LLC**  
**Profit & Loss Budget vs. Actual YTD**  
**September 2019**

Cash Basis

	Sep 19	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Garage dues	5,953.64	
HOA dues	18,227.49	23,974.60
Late Fees Collected	359.48	
Pool Key	10.00	
<b>Total Income</b>	24,550.61	23,974.60
<b>Gross Profit</b>	24,550.61	23,974.60
<b>Expense</b>		
<b>OPERATING EXPENSES</b>		
<b>ADMINISTRATIVE / RESERVE STUDY</b>		
Administrative Expense		
Internet	0.00	80.00
Bank Fees	7.00	
Common Area/Clubhouse Supplies	98.91	
Office Supplies	50.00	
Administrative Expense - Other	0.00	180.00
<b>Total Administrative Expense</b>	155.91	260.00
Insurance Expense	1,896.09	1,750.00
Accounting Services	384.45	241.67
Legal	0.00	1,250.00
Management Fees	0.00	700.00
Reserve Study	0.00	145.83
<b>Total ADMINISTRATIVE / RESERVE STUDY</b>	2,436.45	4,347.50
<b>COMMON AREA / ONSITE</b>		
Common Area-Building Mtce		
Building Maintenance	0.00	250.00
Common Area Cleanup	350.00	416.67
Common Area Maintenance	0.00	500.00
<b>Total Common Area-Building Mtce</b>	350.00	1,166.67
Janitorial - Clubhouse/Gym	0.00	100.00
Security	175.00	208.33
<b>Total COMMON AREA / ONSITE</b>	525.00	1,475.00
<b>GROUNDS</b>		
Deicing	0.00	62.50
Irrigation-Flowers-Fertilizer	0.00	333.33
Pest Control	0.00	100.00
Tree Trimming-Emergency Removal	0.00	416.67
Yard Care	0.00	1,500.00
<b>Total GROUNDS</b>	0.00	2,412.50
<b>GUTTERS-ROOF-WINDOWS</b>		
Gutters	0.00	350.00
<b>Total GUTTERS-ROOF-WINDOWS</b>	0.00	350.00
<b>LIGHTING &amp; ELECTRICAL REPAIRS</b>	3,888.17	1,458.33
<b>PLUMBING</b>	0.00	250.00
<b>POOL</b>		
Pool Upkeep and Supplies	625.00	416.66
<b>Total POOL</b>	625.00	416.66

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September 2019

Cash Basis

	<b>Sep 19</b>	<b>Budget</b>
<b>UTILITIES</b>		
Electricity Services	443.49	325.00
Garbage Services	1,995.93	2,125.00
Sewer Services	4,638.55	4,333.33
Water Services	1,251.08	1,000.00
<b>Total UTILITIES</b>	<b>8,329.05</b>	<b>7,783.33</b>
<b>Total OPERATING EXPENSES</b>	<b>15,803.67</b>	<b>18,493.32</b>
<b>Total Expense</b>	<b>15,803.67</b>	<b>18,493.32</b>
<b>Net Ordinary Income</b>	<b>8,746.94</b>	<b>5,481.28</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Interest Income	470.84	
<b>Total Other Income</b>	<b>470.84</b>	
<b>Other Expense</b>		
Interest Expense (RVCB)	1,028.21	
<b>CONSTRUCTION DEFECT FUND</b>		
Construction Defect	163,024.90	
<b>CONSTRUCTION DEFECT FUND - Other</b>	<b>0.00</b>	<b>1,000.00</b>
<b>Total CONSTRUCTION DEFECT FUND</b>	<b>163,024.90</b>	<b>1,000.00</b>
<b>RESERVE FUND SPENDING</b>		
Concrete-Flatwork-Safety Repair	2,100.00	
<b>RESERVE FUND SPENDING - Other</b>	<b>0.00</b>	<b>3,500.00</b>
<b>Total RESERVE FUND SPENDING</b>	<b>2,100.00</b>	<b>3,500.00</b>
<b>Total Other Expense</b>	<b>166,153.11</b>	<b>4,500.00</b>
<b>Net Other Income</b>	<b>-165,682.27</b>	<b>-4,500.00</b>
<b>Net Income</b>	<b>-156,935.33</b>	<b>981.28</b>